



FORT BEND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2023

Fort Bend Independent School District
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FORT BEND INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (519,431)	Purpose for which Debt Obligation was Authorized	Repayment Source
2007	\$ 419,000,000	\$ -	\$ 419,000,000	\$ 807	Construct, Renovate, and Equip Facilities, Campus Security Improvements, Purchase Land, Technology and Buses	a
2014	470,750,000	13,250,000	484,000,000	932	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2018	881,870,000	110,730,000	992,600,000	1,911	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2023 Proposition A	-	1,180,830,000	1,180,830,000	2,273	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2023 Proposition B	-	52,470,000	52,470,000	101	Acquire or Update District-wide Technology Equipment	a
2023 Proposition C	-	22,900,000	22,900,000	44	Construct, Acquire, and Equip District Natatorium	a
		TOTALS	\$ 3,151,800,000	\$ 6,068		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Rating Agency	Permanent School Fund Rating	Underlying Credit Rating
S&P Global	AAA	AA+
Fitch Ratings	AAA	AA+

Per Capita: 519,431
Year: 2023
Source: Fort Bend ISD Annual Comprehensive Financial Report

FORT BEND INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2023

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (519,431)
Series 2012 Refunding Bonds	\$ 88,855,000	2027	\$ 9,205,000	\$ -	\$ (9,205,000)	\$ -	\$ -
Series 2014 Refunding Bonds	71,725,000	2030	48,140,000	-	-	48,140,000	93
Series 2015C Refunding Bonds	37,015,000	2024	6,065,000	-	(2,955,000)	3,110,000	6
Series 2016A Refunding Bonds	70,550,000	2026	57,785,000	-	(2,995,000)	54,790,000	105
Series 2017A Green Fixed Rate Refunding Bonds	47,505,000	2042	43,530,000	-	(1,270,000)	42,260,000	81
Series 2017B Fixed Rate Refunding Bonds	36,825,000	2042	33,485,000	-	(1,000,000)	32,485,000	63
Series 2017E Refunding Bonds	91,110,000	2027	67,435,000	-	(9,485,000)	57,950,000	112
Series 2018 Refunding Bonds	132,625,000	2043	128,880,000	-	(1,365,000)	127,515,000	245
Series 2018 School Building Taxable Bonds	60,000,000	2048	56,380,000	-	(1,245,000)	55,135,000	106
Series 2019A Variable Rate Refunding Bonds	100,000,000	2049	83,075,000	-	(83,075,000)	-	-
Series 2019A Variable Rate Refunding Bonds Remarketed 2022	81,555,000	2049	-	81,555,000	-	81,555,000	157
Series 2019B Refunding Bonds	131,550,000	2034	110,645,000	-	-	110,645,000	213
Series 2019C Bonds School Building Bonds (\$79,120,000) Refunding Bonds (\$46,210,000)	125,330,000	2049	118,365,000	-	(3,780,000)	114,585,000	221
Series 2020 Refunding Bonds	167,050,000	2050	153,805,000	-	(10,745,000)	143,060,000	275
Series 2020A School Building Bonds	106,605,000	2050	104,600,000	-	(1,965,000)	102,635,000	198
Series 2020B Variable Rate Bonds School Building Bonds (\$25,000,000) Refunding Bonds (\$75,000,000)	100,000,000	2050	79,570,000	-	(1,275,000)	78,295,000	151
Series 2021A School Building Bonds	90,705,000	2051	90,705,000	-	(1,200,000)	89,505,000	172
Series 2021B Variable Rate Refunding Bonds	136,995,000	2051	136,995,000	-	(19,240,000)	117,755,000	227
Series 2022A Refunding Bonds	164,505,000	2042	164,505,000	-	-	164,505,000	317
Series 2022B Variable Rate School Building Bonds	99,935,000	2052	99,935,000	-	-	99,935,000	192
Series 2023 Bonds School Building Bonds (\$31,350,000) Refunding Bonds (\$66,175,000)	97,525,000	2053	-	97,525,000	-	97,525,000	188
Totals			\$ 1,593,105,000	\$ 179,080,000	\$ (150,800,000)	\$ 1,621,385,000	\$ 3,122

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2023

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Total Outstanding Debt Per Capita (519,431)
2024	\$ 74,340,000	\$ 57,767,952	\$ 132,107,952	\$ 254
2025	101,105,000	57,154,735	158,259,735	305
2026	87,825,000	55,589,400	143,414,400	276
2027	84,145,000	55,527,083	139,672,083	269
2028	57,800,000	53,954,708	111,754,708	215
2029	78,100,000	50,602,055	128,702,055	248
2030	78,540,000	46,789,284	125,329,284	241
2031	82,250,000	42,941,273	125,191,273	241
2032	57,220,000	39,632,283	96,852,283	186
2033	59,665,000	37,107,546	96,772,546	186
2034	62,110,000	34,556,922	96,666,922	186
2035	46,755,000	31,958,992	78,713,992	152
2036	42,390,000	30,145,995	72,535,995	140
2037	43,980,000	28,424,709	72,404,709	139
2038	45,570,000	26,670,311	72,240,311	139
2039	43,990,000	24,932,076	68,922,076	133
2040	45,645,000	23,187,156	68,832,156	133
2041	47,385,000	21,364,523	68,749,523	132
2042	49,190,000	19,466,972	68,656,972	132
2043	48,970,000	17,536,379	66,506,379	128
2044	41,665,000	15,673,661	57,338,661	110
2045	39,770,000	13,925,938	53,695,938	103
2046	41,460,000	12,192,567	53,652,567	103
2047	43,240,000	10,400,207	53,640,207	103
2048	45,045,000	8,545,669	53,590,669	103
2049	46,945,000	6,608,481	53,553,481	103
2050	45,430,000	4,644,403	50,074,403	96
2051	37,730,000	2,853,843	40,583,843	78
2052	23,995,000	1,497,148	25,492,148	49
2053	15,645,000	565,375	16,210,375	31
2054	3,485,000	87,125	3,572,125	7
Totals	\$ 1,621,385,000	\$ 832,304,767	\$ 2,453,689,767	\$ 4,724

FORT BEND INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2023

Series	Original Amounts Issued ⁽²⁾	Premiums/Discounts Adjustments	Interest Earned	Total Available to Spend	Spent ⁽²⁾	Unspent ⁽²⁾
Series 2017A (GREEN)	\$ 47,505,000	\$ 4,904,419	\$ 42	\$ 52,409,461	\$ 52,409,461	\$ -
Series 2017B	36,825,000	11,327,750	7,177	48,159,927	48,159,927	-
Series 2018	54,385,000	6,037,509	1,054	60,423,563	60,423,563	-
Series 2018 TAXABLE	60,000,000	-	779,642	60,779,642	60,779,642	-
Series 2019A	100,000,000	1,985,041	9,869	101,994,910	101,994,910	-
Series 2019C	74,835,000	4,846,746	182,079	79,863,826	79,863,826	-
Series 2020	70,795,000	6,096,134	8,740	76,899,875	76,899,875	-
Series 2020A	106,605,000	19,325,997	31,033	125,962,030	125,962,030	-
Series 2020B	100,000,000	-	1,944	100,001,944	100,001,944	-
Series 2021A	90,705,000	10,006,177	2,025	100,713,202	100,713,202	-
Series 2021B	91,500,000	122,664	561	91,623,225	91,623,225	-
Series 2022A	120,975,000	9,858,972	6,906	130,840,878	130,840,878	-
Series 2022B	99,935,000	690,341	695,085	101,320,426	101,320,426	-
Series 2023	97,525,000	3,206,512	253,950	100,985,462	68,449,165	32,536,297
Totals	\$ 1,151,590,000	\$ 78,408,262	\$ 1,980,108	\$ 1,231,978,370	\$ 1,199,442,073	\$ 32,536,297

Notes: (1) Original Amounts Issued does not include refundings.

(2) District utilizes commercial paper to fund expenditures. Therefore, funds are spent when debt is issued.